



THE MODEL OF DAILY SAVING –

UP MONEY BY THE PARENTS AT GROUP 11, PHU BINH QUARTER IN HUE CITY

A. Introduction:

The residents of Group 11 at Phu Binh Quarter, Hue city are living around the rampart with poor economical condition, very low intellectual standard and unstable career. Their houses have still been narrow and simple, their living condition is still insufficient and difficult to improve. Especially, there is no kindergarten for children and the family households haven't got any plans yet for spending properly so it makes their lives more and more difficult. Therefore, attracting the intention of local government and donors involved in two above issues is very necessary, which can help to raise the awareness of the local residents and improving their standard of living at residential Group 11, Phu Binh Quarter, Hue city.

B. Content:

Participants in the meeting at public house at 7.30 p.m:

- Hue Center for Encouragement of Self Reliance (CESR);
- Local government's representatives;
- Approximately of 20 parents of Phu Binh kindergarten class.

All of us had a meeting concerned to the subject called “Setting up the model of daily saving-up money of the parents”. Thanks to the effort of local government, the public house Group 11 is used as the kindergarten class for the children who live around here to study. And since then, it doesn't take a lot of time for them to walk far away from their houses. The class has been begun to open with 22 children as scheduled. It includes only one teacher who teaches twice a day (once in the morning, once in the afternoon). Tables are quite enough for children to use. However, there is still short of books, studying and teaching

equipments for them. Hence, appealing the intention of organizations and donors is very necessary

Arranging this kindergarten class helps the local government and the residents to implement the next activity called “The model of daily saving of the parents of Group 11”. Saving-up money is aimed at making plan for households to spend properly in order to improve their lives. Total amount of money will be saved until reaching its expiry date, and this money will be added to the fund of CESR, which is used for buying clothes, books and stationary aids and so on. In addition, saving money also makes a contribution to eliminate social evils, to raise the intellectual standard the local people and to set up a healthy and civilized life.

Based on the vital elements, the model of daily saving is unified as followed:

- Participants: 22 parents
- The saving book for each person
- The lowest amount of money contributed by the parents : VND 2,000 for each person per day equivalent to a seal on the saving book (VND 4,000 for two seals)
- CESR funds more than 20-30% of parents’ contributed money
- Duration: 12 months. (It means the expiry of saving money is 1 year). The total amount of money contributed by parents will be added to CESR’s fund.
- After the completion of 1st round, the model of saving money will be continued to 2nd round.

Aids for those who are in charge of this model:

- Chairwoman of Women’s Union & Local Women Union's members:
VND 300,000 per month
- Teacher : VND 300.000 per month

However, despite of mutual agreement among CESR, local government and parents at the meeting hold at the public house on April 11th 2010 at 19.30, this model has been still a lot of following disadvantages:

The parents have a hard life, therefore, they have to earn money everyday with unstable job and, they don't know how to get money to save money in bad weather so the parents easily neglect of saving money, which have great impact on its continuity.

Hence, apart from CESR's fund, both local government and teacher have to urge the parents to pay on time and have a method of parents' aid in paying for saving money in order to make sure 100 percent of habitants to participate on schedule.

Some images at the meeting on April 11th 2010 at Group 11, Area, Phu Binh Quarter:





C. Conclusion:

The meeting closed successfully at 20.30. This model is very necessary to the residents of Group 11 at Phu Binh Quarter, Hue city. And this model will bring the very high effectiveness because it is suitable for their living condition. This model tentatively brings many benefits for each participant if it comes into operation soon. Moreover, the project surely will attract the intention of local government and charity organizations, especially of CESR. During project implementation, the local people play the most important role in contributing money, deciding the development and existence of this project.

The fund assistance for residents, teacher and Women's Union will be contributed by CESR and the other benefactor. When the project goes into stability, funds also come to an end. (Tentatively in 12 months).