



TRUNG TÂM KHUYẾN KHÍCH TỰ LẬP

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THE CENTER FOR ENCOURAGEMENT OF
SELF-RELIANCE

Micro-loan Program

Monthly report on May, 2010

- To: - *Ph.D Phung Lien Doan – CESR’s Chairman*
- *Mrs. Doan Thu Le*
 - *Mr. Phan Canh Viet Cuong*
 - *CESR’s Board of Management in Hue*

Name of reporters	Lists of communes
Nguyễn Ích Hoàng	1. Huong Van commune 2. An Cuu Ward 3. Quang Tho commune 4. Quang Vinh commune 5. Huong Phong commune
Nguyễn Xuân Quý	6. Huong Long commune 7. Xuan Phu Ward 8. An Cuu market 9. Phuong Duc Ward 10. Quang Loi commune
Huỳnh Thị Ngọc Thủy	

Credit- work Activity:

1. Huong Long commune:

We have taken responsibility of this commune in early April. Since that time we have realized that the local people are interested in business development and production skills. In recent months, they have many opportunities and favorable conditions to expand their business. Moreover, the local people also have high awareness of loan repayment. Their repayment rate

always reaches 100%. In addition, we provided seed capital funds to low income and impoverished people. Compared to other communes, the local people have much more demand for micro-loan use. Attached with the following tables (Unit: VND)

Tentative staff's collection of loan	Real repayment	Principal of loan	Interest of loan
62,785,500	62,785,500	58,727,574	4,057,926

Huong Long commune	The number of groups		The number of people	The number of loan rounds	Amount of money
	New	Old			
	1		10		100,000,000

2. Xuan Phu Ward:

Credit work in Xuan Phu Ward continues having favourable conditions and the loan repayment rate reaches 100% with all payments made on time.. We have worked with the group leader and visit house-to-house visit to understand the local people's living condition and their business. The collaborator said that they hope to receive the Program's loan very soon because its monthly mortgage payment is favorable with their current economic condition. We have not provided any seed capital to the local people because the collaborator is busy with working in the locality.

Attached with the following table of repayment:

Tentative repayment	Real repayment	Principal of loan	Interest of loan
70,270,000	70,270,000	66,840,011	3,429,989

3. An Cuu market:

In recent months, due to favorable weather condition, the trading activities occur quite frequently and the demand for loan to purchase goods is very high. During this month, I parallel with loan repayment, we provided seed capital with an aim at assisting the local people in their business development. Compared to the other communes, credit-work activity takes place more actively in this area. The vendors have a high understanding of their repayment obligations. The repayment rate always reaches 100% and it's paid on time.

Repayment of loan for this month is attached as follow:

Tentative repayment	Real repayment	Principal	Interest
51,231,000	51,231,000	48,861,561	1,469,439

Capitals providing acitivity for this month:

An Cuu market	The number of groups		The number of loaners	The number of round of loan	Amount of money
	New	Old			
VHTKD	2		20		200,000,000

4. Phuong Duc Ward:

We temporarily delayed repayment for this month because the collaborator is on maternity leave. We plan to check up the debts after the local collaborator comes back to work.

5.Quang Loi commune

The commune's repayment of loans is currently facing many challenges. Due to hard living condition, some family households have to borrow money from other people to serve daily meals. So, despite our advising the collaborator and group leader in debt collection, it's very difficult for them to repay program's loan. Although their economic condition remains very difficult, most of them promise to repay the program's loan.

6. Huong Van commune:

In combination with our monthly repayment, we often pay a house to house visit to know quite well about the local people's lives. During this visit, Mrs. Nguyen Thi Em, one of the local people, said" We have already finished harvesting and this year's crop yield is higher than last year. However, rice costs have risen slowly, so we haven't got much more profit from selling rice." The repayment rate always reaches 100%.

7. Quang Tho commune:

At this time, farmers have already finished harvesting and move onto the next crop. However, they are having many difficulties in animal husbandry. Epidemic diseases that have appeared at this commune have had serious affects on their lives such as: pig blue, bird flu AH5N1, etc. Last month, in combination to the repayment, we paid a visit some poor households,

which had heavy losses caused by the diseases. We also encouraged them to overcome this difficult time. Despite this hard situation, they have managed to complete repayment of their loans in this month. The repayment rate reaches 100%.

8. An Cuu ward:

During this month, we visited some pre-loaners of the program with an aim to know about the people's business. Some of them hoped to continue the next rounds of loan while others wish to receive larger loaning levels from the program. With this they can expand their business. The repayment rate reaches 100%.

9. Huong Phong commune:

We plan to complete the round of loans at the end of this month. However, due to some difficulties in production, some loaners have not finished repayment. During last time, we worked with the local leader how to solve this matter. We hope that, the repayment will be made in full the next month.

10. Quang Vinh commune:

Despite our attempt to encourage the loaners to finish their loan, we haven't achieved good results from debt collection. Soon we will hold a meeting to talk about this difficult issue with the local leader and collaborator and debtor.

Case example:

Mrs. Nguyen Thi Huong is currently living in Niem Pho hamlet in Quang Tho commune. She sells banana at the neighbouring market. Her husband is a farmer. Her two children's job is unstable, so all of member live on her main income. A few years ago, due to lack of capitals, she only sold bannana at market in a half day. Therefore, her family's economic condition becomes more and more difficult. Ever since she is received the loan from the Program, she has decided to do pigsty and brew wine to sell at market. Thanks to her attempt in doing business, her family's living condition is increasingly better than before. Promoting Program's efficiency, she would like to continue 2nd round of loan for her business expansion. We feel very happy to help her to overcome difficulties in life.

Reporter: Huỳnh Thị Ngọc Thủy

This month, I continue to translate some documents in order to timely update on our website. The number of people who access to our website have been increasing. Thanks to the efforts of CESR's staffs, our website is increasingly improving in form and content. In tradition, we

also engage in writing project entitled “ Let’s plant trees in the Phu Binh’s kindergarten Group11”by CITYNET. This project was sent to sponsor who promises to respond us as soon as possible. Besides I was assigned the task of repaying in Binh Thanh. We currently facing many challenges in repayment in this commune and the repayment rate remains very slowly.

*** OTHER ACTIVITIES:**

- Assisting the colleagues in credit-work.
- Repaying savings money at Phu Binh Ward, Group 11 and joining end-of-year award ceremony at Phu Binh’s kindergarten.

II. OFFICE WORK:

1. Tidying up the office as scheduled..
2. Making a monthly report.
3. Engaging in the Center’s meeting
4. Working with the unpaid debtors at Kinh Te hamlet.
5. Working with Phu Binh people on savings money.

SOME IMAGES OF THIS MONTH:



Field visit in Huong Van



Providing seed capital in Quang Tho
commune



End-of-year Award ceremony at Phu Binh's
kindergarten Group 11



Savings money collection from the children.

CESR, May 28, 2010

Reported by

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Nguyen Ich Hoang
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